

Section 1: Product Summary			
Product Description:	Celebrations and Parties Product		
What customer need is met by this Product?	<p>Protecting event organisers for liability claims brought against them as a result of their negligence, including the liability for their guests.</p> <p>Protecting event organisers against financial loss if an event has been cancelled, postponed or abandoned.</p> <p>Indemnifying event organisers for the loss, damage or theft of event equipment whether hired in or owned.</p>		
Customer Type:	Generally Private Individuals, however can include Businesses, Formal and/or Informal Organisations, Limited Companies, Community Interest Groups, Sole Traders and/or Partnerships		
Annual or Short-Term/One Off:	Short Term/One Off		
Cover Sections:	<p>Public Liability</p> <p>Employer’s Liability</p> <p>Event Equipment</p> <p>Cancellation Cover</p>	Main Restrictions:	<p>Any Liability is respect of a Dangerous Activity (see the policy wording for a full list of activities which we consider dangerous).</p> <p>Any liability in respect of a Road Traffic Accident (RTA).</p> <p>Damage to floors or ground or underground services, except for carpeting and rugs.</p> <p>Cancellation of an Event following the death, injury, or illness of any party over the age of 75 years unless they are otherwise agreed by Us and acknowledged by a specific endorsement to the Policy Certificate;</p> <p>Any liability arising from the faulty erection, dismantlement, use or alteration of any temporary structure.</p> <p>The first £250 of every claim for accidental damage or loss of property.</p> <p>Theft, unless there is forcible or violent entry or exit from a secured location.</p>

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			Adverse Weather-related Cancellation if the cover is incepted within 14 days of the event date.
Optional Covers:	<p>Adverse Weather – additional premiums may apply</p> <p>Non-Appearance of key speaker(s), artist(s), or performer(s) – additional premiums may apply</p> <p>Adding on stallholders or musicians– additional premiums apply</p>		
Claims Settlement Basis:	Indemnity		
Can this product be sold without advice?	This product can be sold with or without advice depending on your preference and in line with FCA regulations.		
What are the Distribution Arrangements?	This product can be sold face to face, over the phone or via email (proposal form) exchange – A proposal form and/or online application needs to be submitted to EIS www.events-insurance.co.uk		
Premium Finance	We do not offer any premium finance on our products. If you offer premium finance solutions to your customers, then you must ensure all best practice and regulatory processes are adhered to.		
Section 2: Target Market and Risk to Target Market			
How Complex is this product?	Low Complexity		
Who are the intended product's end customers?	This product is designed specifically for those organising a short-term private party or celebration such as a birthday party, christening, garden party, anniversary, wedding, or retirement.		
Who is the product <u>not</u> suitable for?	<p>Those who do not have an insurable interest in the event</p> <p>Organisations or Individuals not domiciled in the UK</p> <p>Organisations or Individuals organising events outside of the UK</p> <p>Those who are specifically looking for any dangerous activities to be insured, such as, but not limited to, inflatable play equipment or person's riding on animals</p> <p>Sub-contractors to events such as, but not limited to, staging companies, audio-visual companies, marquee hirers</p> <p>Those organising larger scale, open-to-public events</p> <p>Persons getting married who are looking to protect themselves for cancellation cover (cancellation cover is excluded for Weddings)</p>		
Any potential risks associated with the target market?	As a mass market product, we will be catering to a broad range of customer profiles and need to ensure all general best practices are adhered to. This includes, but is not limited to, the provision of suitably informative pre-sale documentation and customer sales journeys, clear and concise policy documentation, availability of documentation in a variety of formats and clear support and guidance to assist customers throughout the life of the policy.		

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	<p>We are mindful of the financial commitments event organisers incur early on in the planning stages. Event organisers become liable for costs to stage the event(s), therefore the event cancellation exposure should be considered early in this cycle. This can lead to the policy holder being financially vulnerable.</p> <p>On certain occasion where we are required to underwrite cover for non-appearance under Cancellation cover, we may collect sensitive information such as underlying health conditions and/or age.</p>
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Section 3: Significant Changes

Details of any changes made to the product structure at this renewal.

N.B: "Significant change" as defined in POG 4.2.4A, may include, but is not restricted to, a proposed change to the insurance coverage, costs, exclusions, excesses, limits or conditions and any other significant change to the terms and conditions.

N/A

Section 4: Product Approval & Review Process

Has this scheme gone through the EIS approval and/or review process ensuring the product(s) continue to provide fair value?

Yes

Has the charging and fee structure been considered and deemed fair?

Yes

Has the distribution chain been considered and deemed appropriate?

Yes