

Section 1: Product Summary			
Product Description:	Fireworks Event Insurance Product		
What customer need is met by this Product?	<p>Protecting event organisers for liability claims brought against them as a result of their negligence, including the releasing of fireworks and cover for bonfires.</p> <p>Indemnifying event organisers for the loss, damage or theft of event equipment whether hired in or owned.</p>		
Customer Type:	Private Individuals, Businesses, Formal and/or Informal Organisations, Limited Companies, Community Interest Groups, Sole Traders and/or Partnerships		
Annual or Short-Term/One Off:	Short Term/One Off		
Cover Sections:	<p>Public Liability</p> <p>Employer's Liability</p> <p>Event Equipment</p>	Main Restrictions:	<p>The liability arising from the use of fireworks, not categorised as category 1, 2 or 3.</p> <p>Any liability arising from the modification or alteration of fireworks.</p> <p>Injuries to people who are using, releasing, handling, or disposing of fireworks, sparklers or embers.</p> <p>Any liability arising from the use of sparklers</p> <p>The release of fireworks must be in line with HSE (DTI) Regulations and advice for the safe running of a fireworks display.</p> <p>Any Liability is respect of a Dangerous Activity (see the policy wording for a full list of activities which we consider dangerous).</p> <p>Any liability in respect of a Road Traffic Accident (RTA).</p> <p>Damage to floors or ground or underground services, except for carpeting and rugs.</p> <p>Any liability arising from the faulty erection, dismantlement,</p>

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			<p>use or alteration of any temporary structure.</p> <p>The first £750 of every claim for accidental damage or loss of property.</p> <p>Theft, unless there is forcible or violent entry or exit from a secured location.</p>
Optional Covers:	Adding on stallholders or musicians – additional premiums apply		
Claims Settlement Basis:	Indemnity		
Can this product be sold without advice?	This product can be sold with or without advice depending on your preference and in line with FCA regulations.		
What are the Distribution Arrangements?	This product can be sold face to face, over the phone or via email (proposal form) exchange – A proposal form and/or online application needs to be submitted to EIS www.events-insurance.co.uk		
Premium Finance	We do not offer any premium finance on our products. If you offer premium finance solutions to your customers, then you must ensure all best practice and regulatory processes are adhered to.		
Section 2: Target Market and Risk to Target Market			
How Complex is this product?	Low Complexity		
Who are the intended product's end customers?	This product is designed specifically for those organising a short-term firework and/or bonfire event and/or managing this specific element within an event and requiring cover for releasing the fireworks.		
Who is the product <u>not</u> suitable for?	<p>Those who do not have an insurable interest in a firework event</p> <p>Organisations or Individuals not domiciled in the UK</p> <p>Organisations or Individuals organising events outside of the UK</p> <p>Those who are specifically looking for any other dangerous activities to be insured, such as, but not limited to, inflatable play equipment or person's riding on animals</p> <p>Sub-contractors to events such as, but not limited to, staging companies, audio-visual companies, marquee hirers</p>		
Any potential risks associated with the target market?	<p>As a mass market product, we will be catering to a broad range of customer profiles and need to ensure all general best practices are adhered to. This includes, but is not limited to, the provision of suitably informative pre-sale documentation and customer sales journeys, clear and concise policy documentation, availability of documentation in a variety of formats and clear support and guidance to assist customers throughout the life of the policy.</p> <p>There are more stringent conditions the policyholder will need to adhere to, to obtain the insurance, compared with our other products. These include (but not limited to) certain minimum distances, certain categories of fireworks – all in line with DTI guidelines. Therefore, the</p>		

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	turnaround on this policy type can exceed 24 hours. We respectfully ask, you engage with the client as early as reasonably practical.
Section 3: Significant Changes	
<p>Details of any changes made to the product structure at this renewal.</p> <p>N.B: "Significant change" as defined in POG 4.2.4A, may include, but is not restricted to, a proposed change to the insurance coverage, costs, exclusions, excesses, limits or conditions and any other significant change to the terms and conditions.</p>	N/A
Section 4: Product Approval & Review Process	
<p>Has this scheme gone through the EIS approval and/or review process ensuring the product(s) continue to provide fair value?</p>	Yes
<p>Has the charging and fee structure been considered and deemed fair?</p>	Yes
<p>Has the distribution chain been considered and deemed appropriate?</p>	Yes