

Section 1: Product Summary			
Product Description:	Prize Indemnity Insurance - Hole In One Promotions - Roll a Dice Promotions		
What customer need is met by this Product?	Protecting event organisers against the cost of awarding a prize if the participant successfully hits a Hole in One, or if the participant rolls seven sixes in a Roll-a-Dice competition.		
Customer Type:	Private Individuals, Businesses, Formal and/or Informal Organisations, Limited Companies, Community Interest Groups, Sole Traders and/or Partnerships		
Annual or Short-Term/One Off:	Short Term/One Off		
Cover Sections:	Prize Indemnity	Main Restrictions:	Holes which are less than 135 yards. Adjudicators must be independent of the insured and event participants, and a 'professional' within certain sectors i.e. a teacher, doctor etc. Winners who are tour professionals. Winners who are not registered participants. Winning shots which are not shown, documented, and/or decided per the claims conditions of the policy (please see the policy wordings for details) Winning rolls not made on dice supplied by Event Insurance Services Ltd. Winning rolls which exceed the maximum number of rolls bought under the policy. Winning rolls which are not shown, documented, and/or decided per the claims conditions of the policy

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			In certain circumstances, unedited video evidence must be included to satisfy the underwriting criteria – please refer to policy wordings.
Optional Covers:	One Reinstatement of the Prize – additional premiums apply		
Claims Settlement Basis:	Indemnity		
Can this product be sold without advice?	This product can be sold with or without advice depending on your preference and in line with FCA regulations.		
What are the Distribution Arrangements?	This product can be sold face to face, over the phone or via email (proposal form) exchange – A proposal form and/or online application needs to be submitted to EIS www.events-insurance.co.uk		
Premium Finance	We do not offer any premium finance on our products. If you offer premium finance solutions to your customers, then you must ensure all best practice and regulatory processes are adhered to.		
Section 2: Target Market and Risk to Target Market			
How Complex is this product?	Low Complexity		
Who are the intended product's end customers?	This product is designed specifically for those organising a Hole In One or Roll-a-Dice promotion and want to cover the cost of the prize.		
Who is the product <u>not</u> suitable for?	<p>Those who do not have a financial interest in the promotion</p> <p>Organisations or Individuals not domiciled in the UK</p> <p>Organisations or Individuals organising events outside of the UK</p>		
Any potential risks associated with the target market?	<p>As a mass market product, we will be catering to a broad range of customer profiles and need to ensure all general best practices are adhered to. This includes, but is not limited to, the provision of suitably informative pre-sale documentation and customer sales journeys, clear and concise policy documentation, availability of documentation in a variety of formats and clear support and guidance to assist customers throughout the life of the policy.</p> <p>There are more stringent conditions the policyholder will need to adhere to, to obtain the insurance, compared with our other products. These include (but not limited to) certain minimum distances, adjudicator types, minimum security such as video-taping and/or sending out of pre-approved Roll -A-Dice die. Therefore, the turnaround on this policy type can exceed 24 hours. We respectfully ask, you engage with the client as early as reasonably practical.</p>		
Section 3: Significant Changes			
<p>Details of any changes made to the product structure at this renewal.</p> <p>N.B: "Significant change" as defined in POG 4.2.4A, may include, but is not restricted</p>	N/A		

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to, a proposed change to the insurance coverage, costs, exclusions, excesses, limits or conditions and any other significant change to the terms and conditions.	
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Section 4: Product Approval & Review Process

Has this scheme gone through the EIS approval and/or review process ensuring the product(s) continue to provide fair value?	Yes
Has the charging and fee structure been considered and deemed fair?	Yes
Has the distribution chain been considered and deemed appropriate?	Yes